



Corporate Presentation | October 2021



Sigma Lithium Corporation

TSX-V: SGML: CN

NASDAQ: SGML: US

Disclaimer

Cautionary Note Regarding Forward-Looking Statements

This presentation contains “forward-looking information” (also referred to herein as “forward-looking statements”) under the provisions of applicable Canadian securities legislation regarding Sigma Lithium Resources Corporation (“Sigma”). Generally, these forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, “believes” or variations of such words and phrases or statements that certain actions, events or results “may”, “could”, “would”, “might” or “will”, “occur” or “be achieved” or the negative connotation thereof.

Forward-looking statements include, but are not limited to, those in respect of: the economic outlook for the mining industry, including competitors of Sigma; expectations regarding lithium prices, current project exploration and development expectations and plans in respect of Sigma’s material property located in Minas Gerais, Brazil (the “Sigma Project”); liquidity, capital resources and expenditures; sustainability; business development strategies and outlook; production forecasts; cash flows, sales and other economic measures; development of mineral resource and mineral reserve estimates; financing opportunities; business partnerships; and economic performance, financial conditions and other expectations.

Forward-looking statements are subject to known and unknown risks, uncertainties and other important factors that may cause the actual results, level of activity, performance or achievements of Sigma and/or the Sigma Project to be materially different from those expressed or implied by such forward-looking statements, including but not limited to, those in respect of: the Sigma Project may not be developed as planned and uncertainty of whether there will ever be production at the Sigma Project; cost overruns; risks associated with Sigma’s ability to successfully secure adequate funding; market prices affecting the ability to develop the Sigma Project; risk to the growth of lithium markets; lithium prices; inability to obtain required governmental permits and operations being limited by government-imposed limitations; inability to achieve and manage expected growth; political risk associated with foreign operations, and emerging and developing market risks; risks associated with not having development and production experience; operational risks; changes in government regulation; changes to environmental requirements; insurance risk; receipt and security of mineral property titles and mineral tenure risk; competition; market risk; volatility in global financial conditions; uncertainties associated with estimating mineral resources, including uncertainties relating to the assumptions underlying mineral resource estimates and whether mineral resources will ever be developed into mineral reserves; opposition to development of Sigma’s mineral properties; surface access risk; geological, technical, drilling or processing problems; uncertainties in estimating capital and operating costs, cash flows and other project economics; liabilities and risks, including environmental liabilities and risks, inherent in mineral extraction operations; health and safety risks; unanticipated results of exploration activities; unpredictable weather conditions; unanticipated delays in preparing technical studies; an increase in the costs of manufacturing products, including the costs of any raw materials used in the process; inability to generate profitable operations; restrictive covenants in debt instruments; lack of availability of additional financing on terms acceptable to Sigma; shareholder dilution; dependence on key personnel; likelihood of payment of dividends in the future; competition for, amongst other things, capital, undeveloped lands and skilled personnel; fluctuations in currency exchange and interest rates; regulatory risk; conflicts of interest; share price volatility; cyber-security risks and threats; and risks relating to public health crises, including the COVID-19 virus.

Forward-looking statements also include, but are not limited to, factors and assumptions in respect of: the ability of Sigma to fund, advance and develop the Project, Sigma’s ability to operate in a safe and effective manner; the ability to obtain and maintain mining, exploration, environmental and other permits, authorizations and approvals; the results from the pilot plant and laboratory; demand for lithium, including that such demand is supported by growth in the electric vehicle market; the impact of increasing competition in the lithium business, and Sigma’s competitive position in the industry; market position and future financial or operating performance of Sigma; general economic conditions; estimates of, and changes to, the market prices for lithium; exploration, development and construction costs for the Project; estimates of mineral resources and mineral reserves, including whether mineral resources will ever be developed into mineral reserves; reliability of technical data; anticipated timing and results of exploration, development and construction activities; Sigma’s ability to obtain additional financing on satisfactory terms, including the financing contemplated in the Mitsui HOA; the ability to develop and achieve production at the Project; successful negotiation of definitive commercial agreements, including off-take agreements; accuracy of current budget and construction estimates; the timing and possible outcome of regulatory and permitting matters; and anticipated trends and effects of the COVID-19 virus.

Disclaimer (Cont'd)

Although Sigma has attempted to identify important factors, risks and assumptions that could cause actual results to differ materially from those contained in forward-looking statements, there may be others that cause results not to be as anticipated, estimated or intended. There can be no assurance that such forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such forward-looking statements. Accordingly, readers should not place undue reliance on forward-looking statements. Forward-looking statements are made as of the date hereof and, accordingly, are subject to change after such date. Forward-looking statements are provided for the purpose of providing information about management's current expectations and plans and allowing investors and others to get a better understanding of Sigma's operating environment. Sigma does not intend or undertake to update any forward-looking statements that are included in this presentation, whether as a result of new information, future events or otherwise, except in accordance with applicable securities laws.

Cautionary Note Regarding Mineral Resource Estimates

This presentation uses the terms "mineral resources," "measured mineral resources," "indicated mineral resources", and "inferred mineral resources" to comply with the reporting standards in Canada. SEC Industry Guide 7 does not recognize mineral resources and U.S. companies have not generally been permitted to disclose resources in documents they file with the SEC. Although new reporting classification standards have been adopted in the United States which replace and modernize the standards in SEC Industry Guide 7 and permit the disclosure of estimated mineral resources, the modernized estimation methodologies adopted by the SEC may still differ from those permitted by NI 43-101 and the CIM Definition Standards.

Third Party Information

This presentation includes .market, industry, economic data and projections which was obtained from various publicly available sources and other sources believed by Sigma to be true. Although Sigma believes it to be reliable, it has not independently verified any of the data from third party sources referred to in this presentation, or analyzed or verified the underlying reports relied upon or referred to by such sources, or ascertained the underlying economic and other assumptions relied upon by such sources. Sigma believes that the market, industry and economic data is accurate and that the estimates and assumptions are reasonable, but there can be no assurance as to the accuracy or completeness thereof. The accuracy and completeness of the market, industry and economic data in this presentation are not guaranteed, and Sigma does not make any representation as to the accuracy or completeness of such information.

Technical Information

Scientific and technical information contained in this presentation was reviewed and approved by Marc-Antoine Laporte, P. Geo., M. Sc. of SGS Canada Inc. Mr. Laporte is a "qualified person" as defined by National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* ("NI 43-101"). Certain technical information in this presentation was derived from the technical report entitled "Grota do Cirilo Lithium Project, Araçuaí and Itinga Regions, Minas Gerais, Brazil, NI 43-101 Technical Report on Feasibility Study, Final Report" prepared by Fred Claridge, P. Eng, Lucas Duarte, P. Eng, Ara Erzingatzian, P. Eng, Kiedock Kim, P. Eng, Marc-Antoine Laporte, P. Geo, and Porifrio Cabaleiro Rodriguez, MEng, which is dated October 18, 2019 and effective September 16, 2019 (the "**Feasibility Study**"). The Feasibility Study is available on the SEDAR profile of Sigma at www.sedar.com. Mineral resources in the Feasibility Study are reported inclusive of mineral reserves. Readers are advised that mineral resources that are not mineral reserves do not have demonstrated economic viability. Some figures herein have been rounded for presentation purposes. This presentation and the Feasibility Study contain certain non-GAAP measures. The non-GAAP measures do not have any standardized meaning within IFRS and therefore may not be comparable to similar measures presented by other companies. These measures provide information that is customary in the mining industry and that is useful in evaluating the Sigma Project. This data should not be considered as a substitute for measures of performance prepared in accordance with IFRS.

This presentation is confidential and is not to be forwarded or distributed without the consent of Sigma.

Presenter: Ana Cabral-Gardner, Co-Chairperson & Co-CEO



Ana Cabral
Co-CEO &
Co-Chairperson
Time @ Sigma: 6 Years

Sigma – Introduction



Sigma: Large 2022 Near-Term Producer of Unique “Green” Lithium

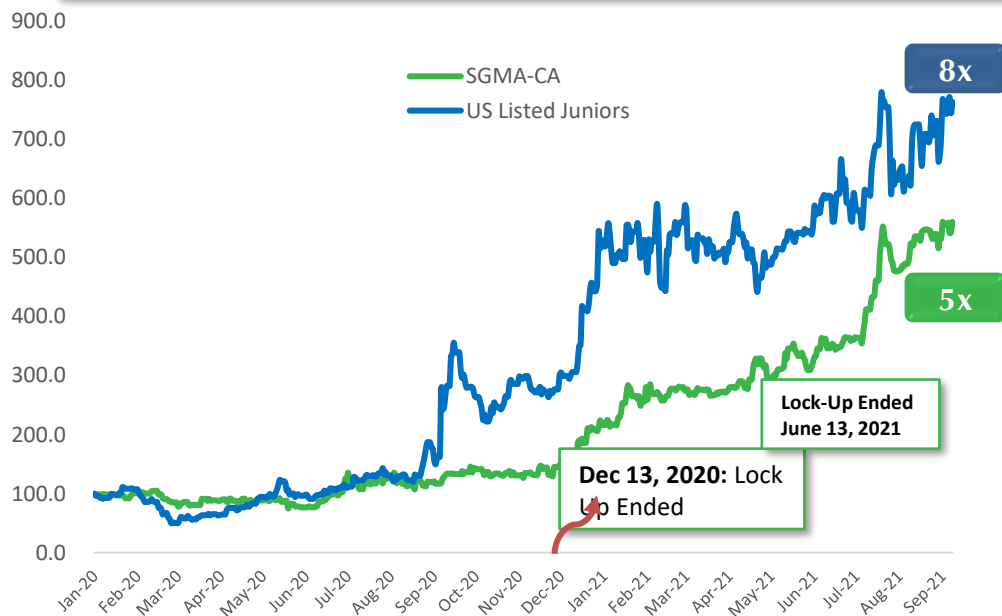


Sigma Selected Nasdaq in Order to Increase Access to U.S. Capital Markets



U.S. Listing Announced: Sigma Has Been Publicly Traded Since 2018 in Canada

Share Price – 1 Year Performance (USD)



Key Statistics

Date as of **29th September, 2021**

Symbol **TSX-V: SGML: US
Nasdaq: SGML: US**

USOTCQB: SGMLF

Shares Outstanding **87,328,212**

Average Daily Volume² **65,076 = US\$530K**

Market Cap¹ **US\$ 764 million**

Cash¹ **US\$ 36 million**

Project Finance

- Bank Facility³: **US\$ 50 million**
- Development Bank Facility³: **US\$ 15 million**

Largest Shareholder

Management and Directors (A10 Fund)

Ownership

57.5%

Main Institutional Investors



Canadian Company with Strategically Well Located Project in Americas/Brazil - for Leadership in Lithium Industry

Favorable Atlantic Port Location



Shipping: Ilheus Port



Ilheus Port: 500 km away and allows smaller 40,000t ships

Transmission Lines



Existing transmission lines at property

Power: Hydroelectricity



Irapu power plant, 360MW capacity

Road: Existing Highway to Port



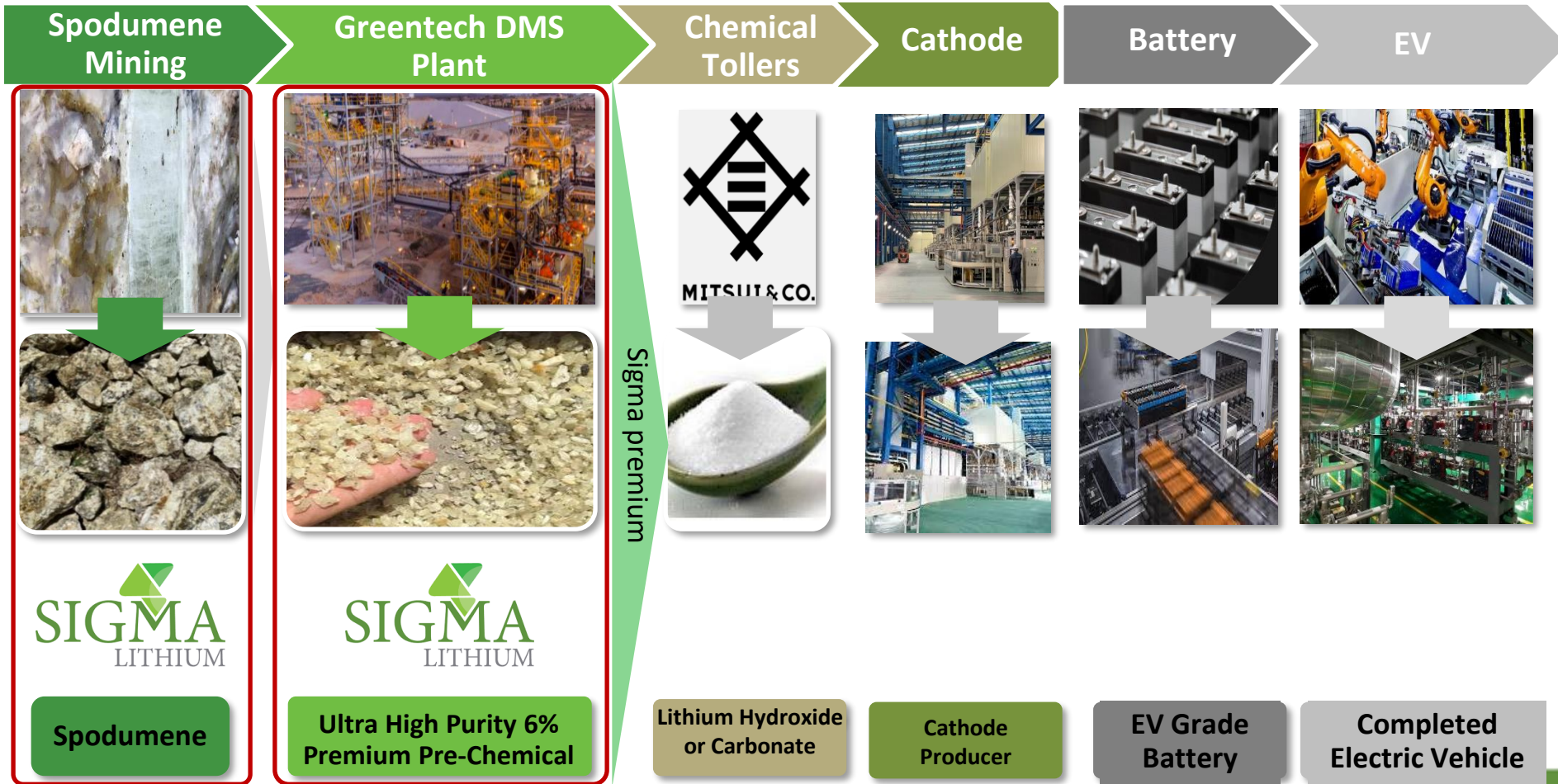
Connected to the port by several highways

Water License for River at Property

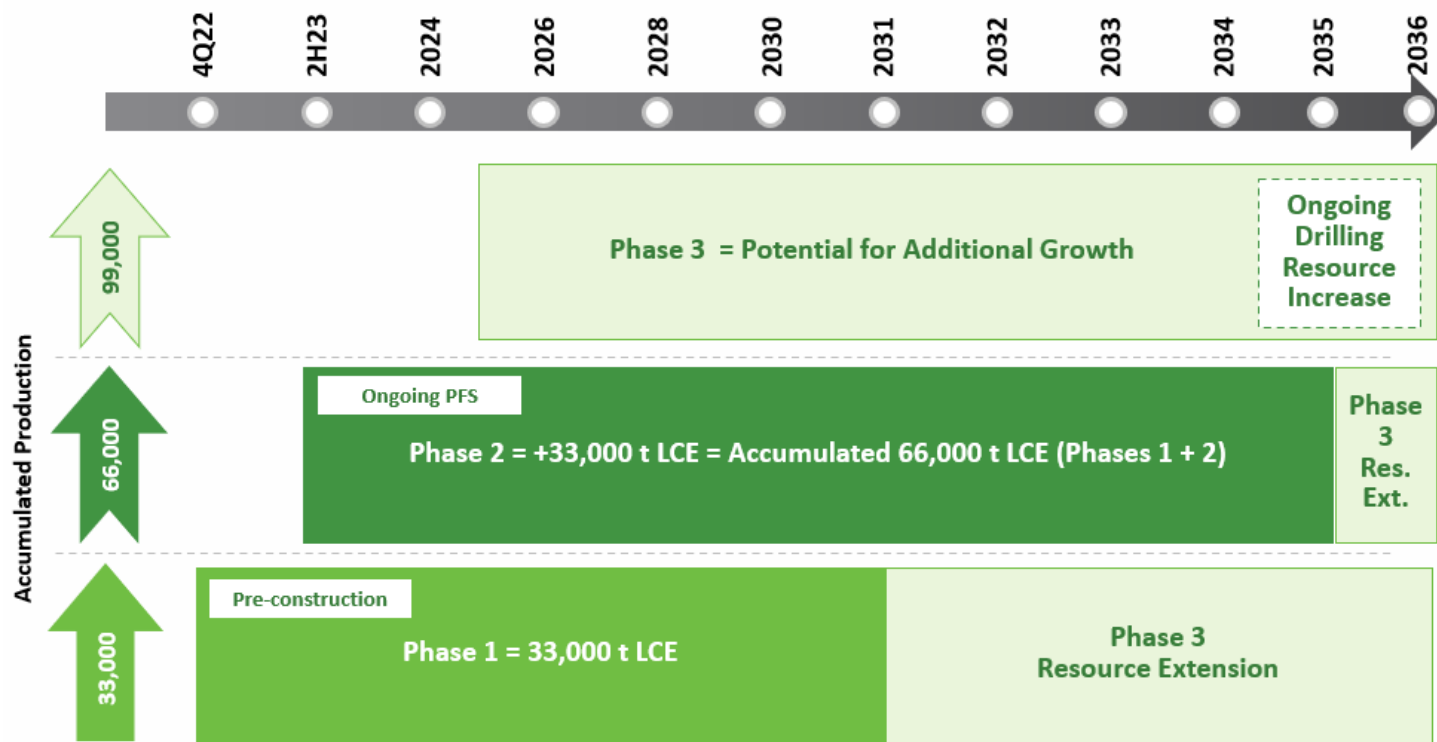


Jequitinhonha river (perennial)

A Vertically Integrated Near-Term Lithium Producer and Key Player in the EV Value Chain



Scale and Near Term Production in 2022, Future Sizable Growth



Clear Path to Production in 2022: High-Precision Engineering to Reduce Construction Risks

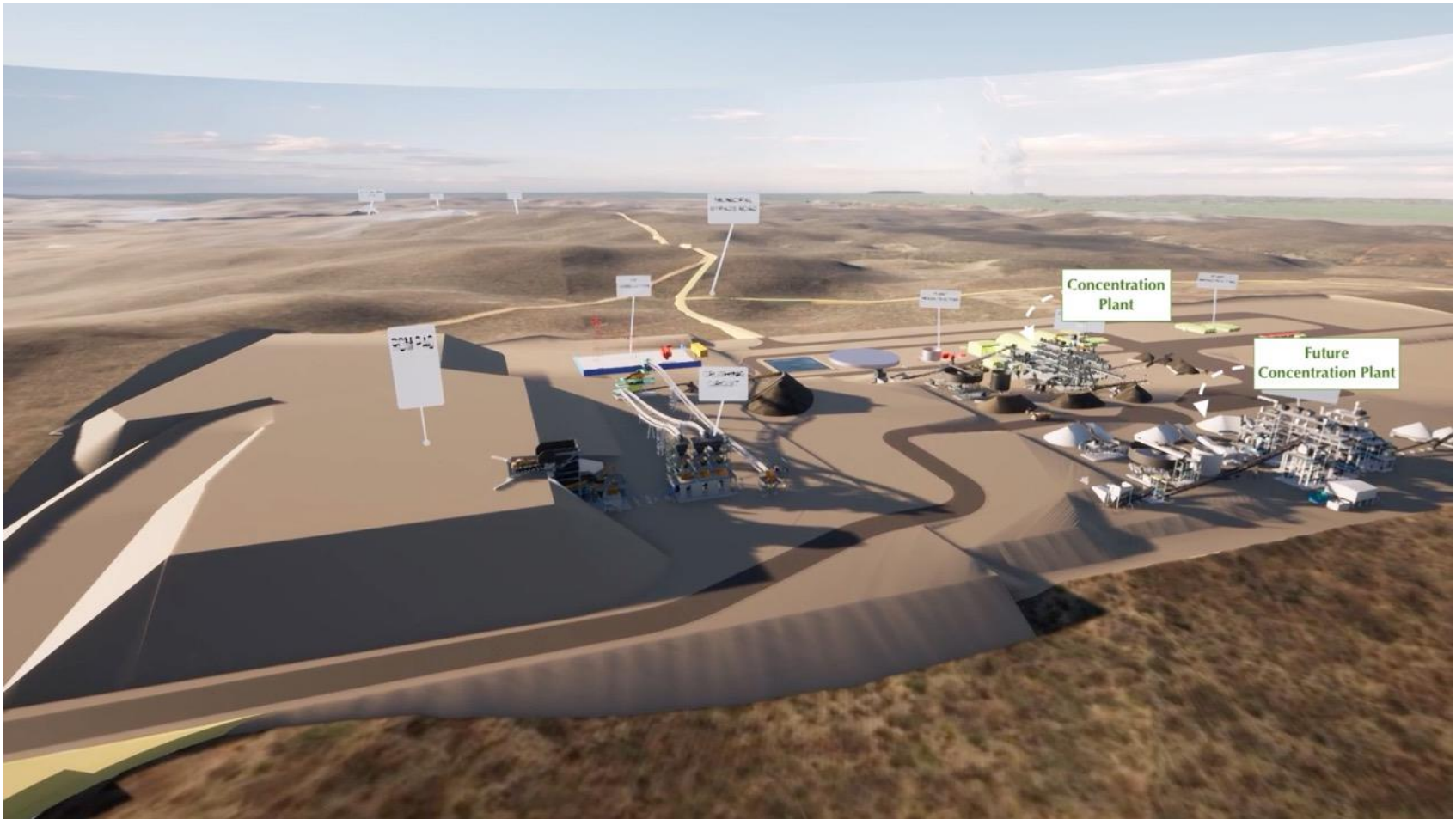
PRIMERO
Best-in-Class Construction Leader with Extensive Experience Building Lithium Plants

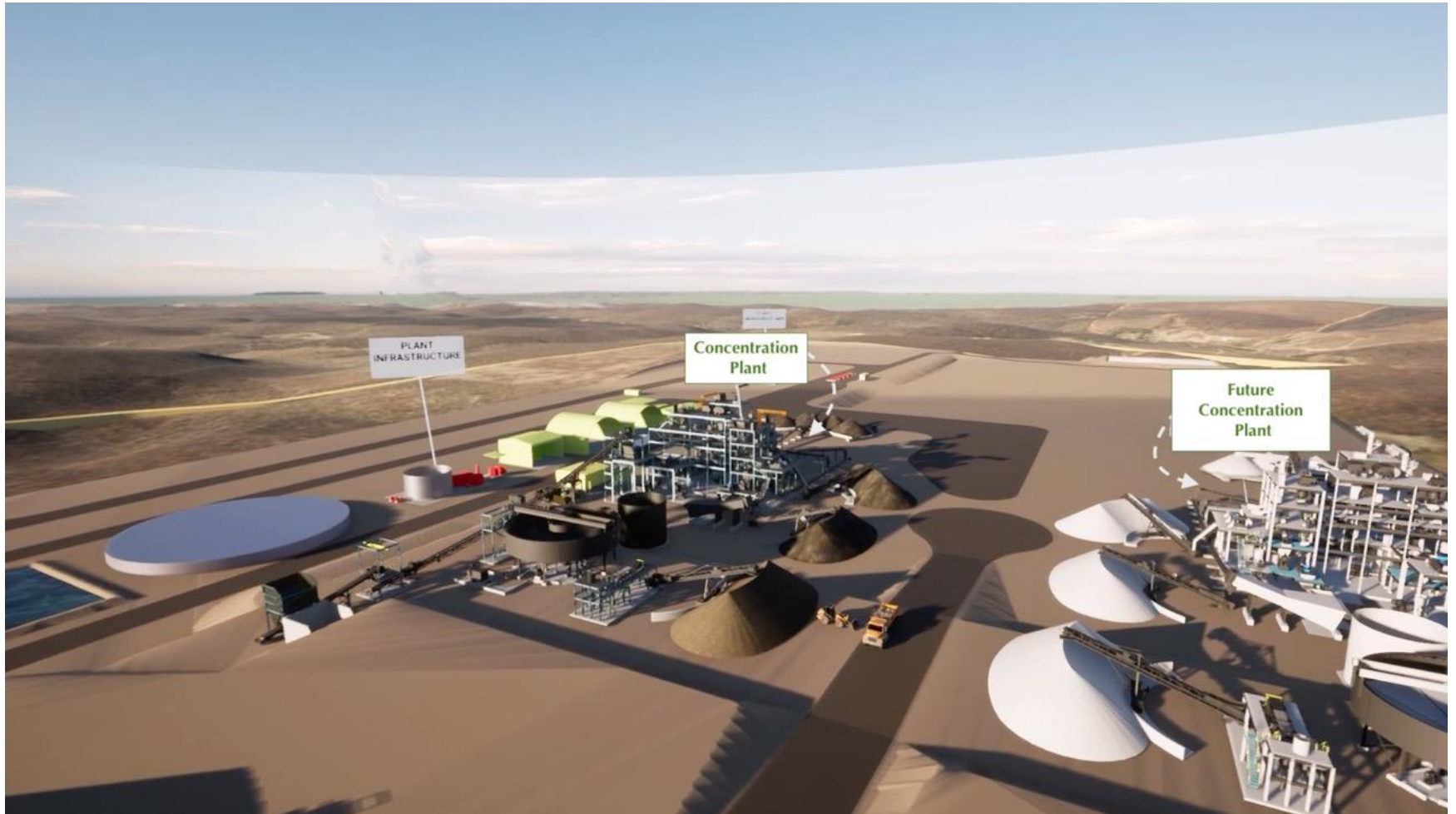
5-Step Detailed Engineering Plan

Extensive Risk Mitigation Strategy with Multiple Safety Checkpoints

Precise CAPEX Estimates

Support of Additional Local Construction Company

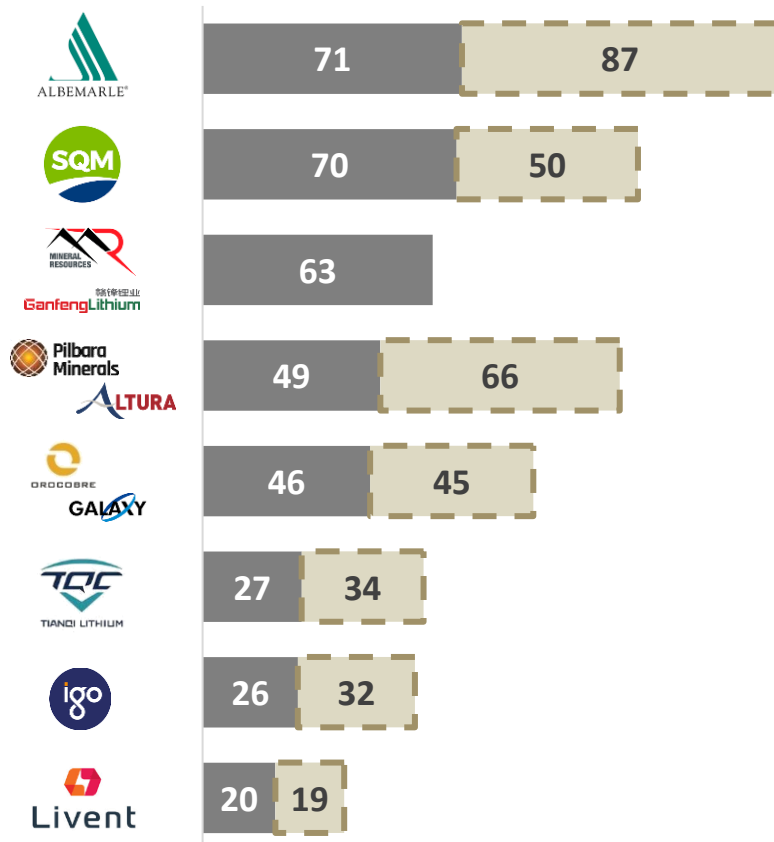




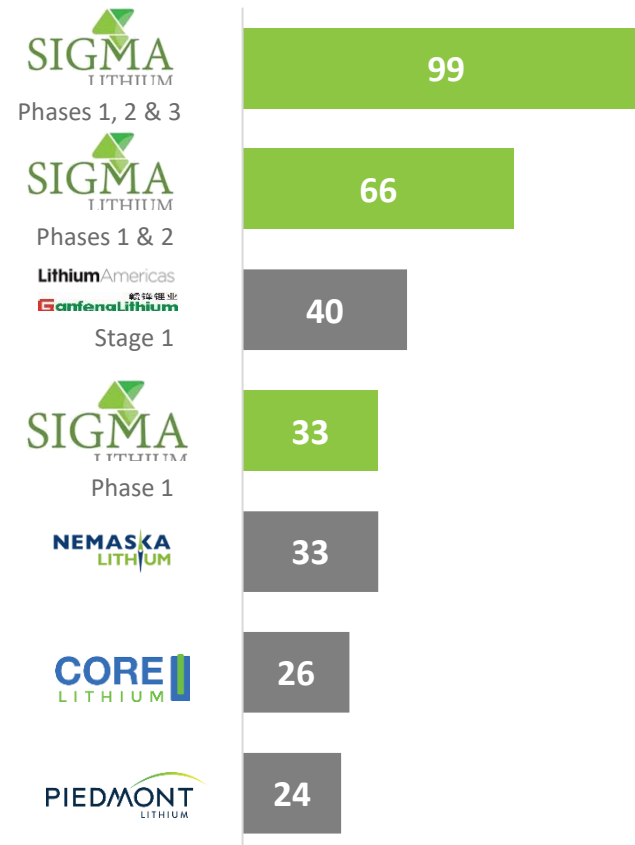
Scale: Largest Long-Term Contracts Awarded to Companies with Proven Scalability of Reserves and Production

Annual Estimated Production Capacity in Lithium Carbonate Equivalent (000 tonnes LCE)

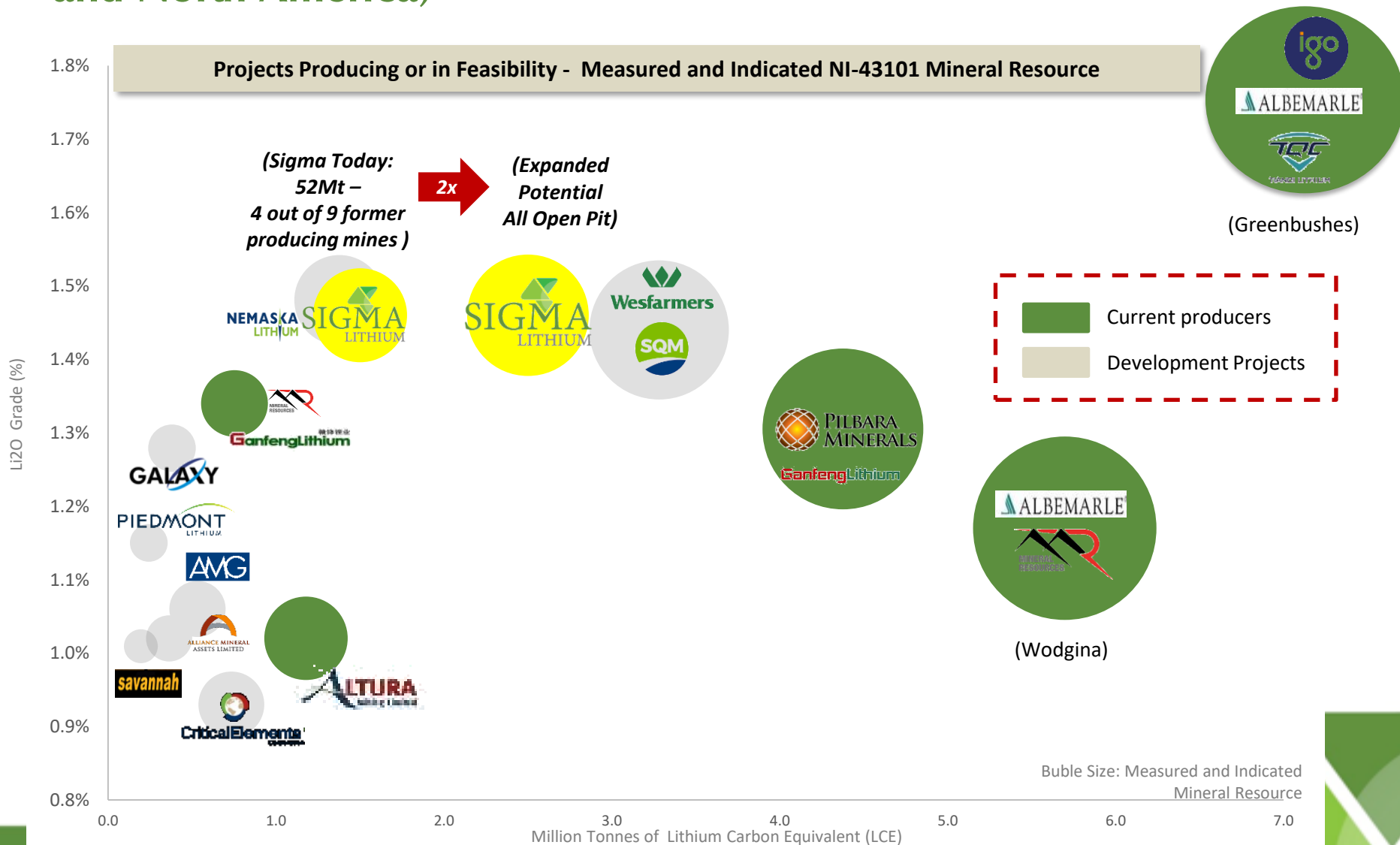
Current Producers



Developers

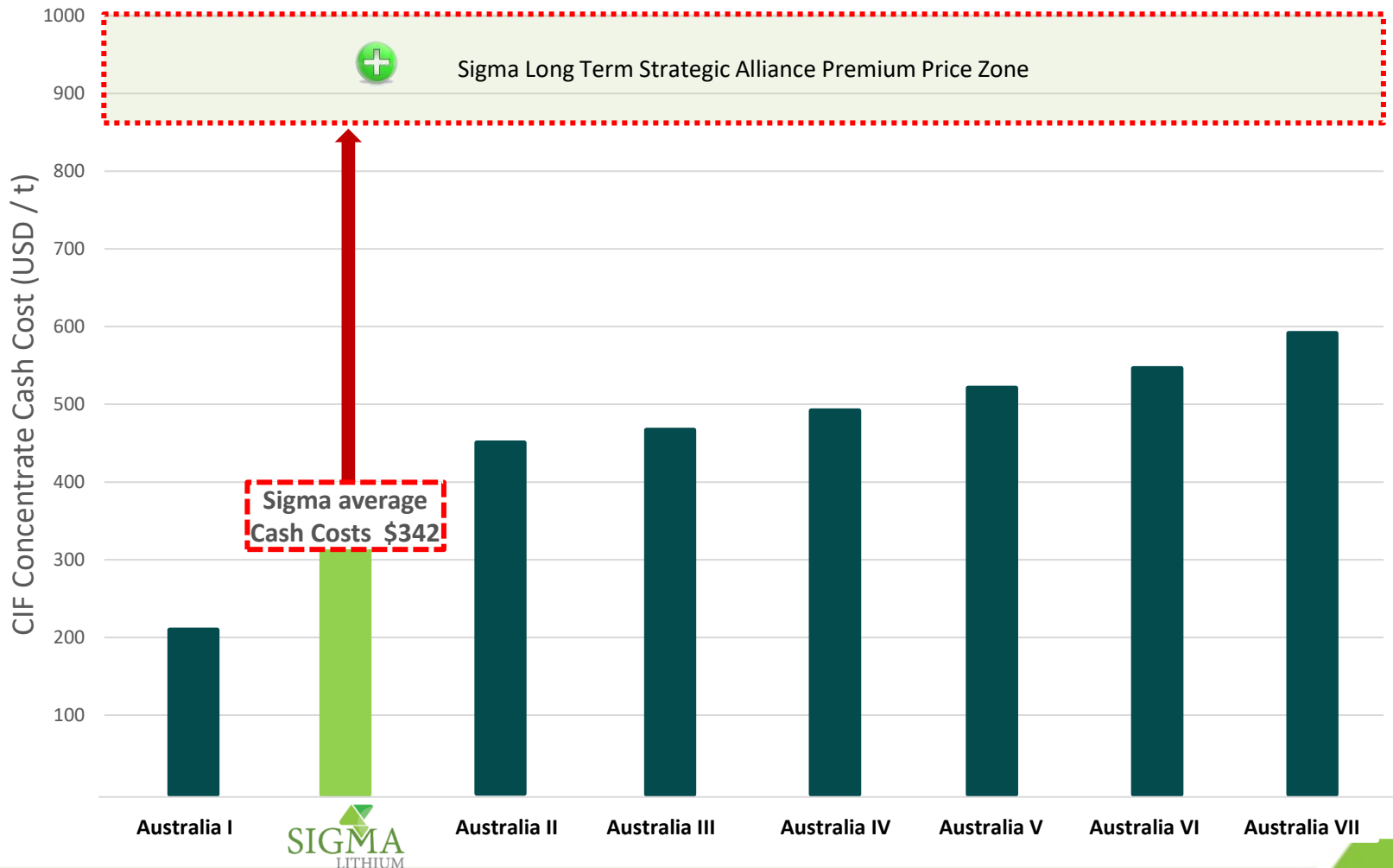


Sigma to Become Strategic & Dominant in the Atlantic (Europe and North America)



Sigma Will be the Second Lowest Cost Producer Globally

Premium Pricing, Financial Robustness And Ability to Deliver Irrespective of Commodity Cycle



Quality Superiority of Sigma High Purity Lithium Concentrate is Visible to The Naked Eye

Sigma's Dry Coarse



Peers Wet Fines



Sigma's Dry Control Sample



Peers Wet Fines



Our Clients Are Large Battery Makers: Large Volumes Contracted Long Term, Stability of Future Cash Flow



- Sigma can leverage our customer expertise in several aspects of the market to create value, optimizing its strategy / operations



- Take-or-pay contract ensures capital and cash flow predictability for future projects



- Sets our customers as potential future partners in other projects, securing funding for further growth

Spodumene Producers

Chemical Tollers

Battery Producers

Electric Vehicle Manufacturers

Customer Base



Lithium demand to increase in coming years while few players enter the market...



...leading end-users and traders to secure future supply...



...as Sigma continues to forge relationships across the chain...



...and holds groundbreaking commercial discussions

"ESG-Centric" Strategy Sigma Recognized at the United Nations

Dear Ana,
UN Energy would like to express our sincere appreciation for the Energy Compact and Compact Summary you have presented.
Our Compact Review Committee will go over Sigma Lithium Corporation's Compact and be in touch with comments and suggestions soon.

We thank you again for this excellent work.

Sincerely,

The Energy Compact Team

**ENERGY
COMPACT**



High-Level Dialogue on Energy
24 September 2021

(Pre-Summit Events: 22 and 23 September 2021
Side Events: 24 September 2021)

SIGMA
LITHIUM

Dear Ana,
Agradecemos o compromisso da Sigma Lithium com a transição energética e o interesse em participar do Diálogo em Alto Nível das Nações Unidas sobre Energia com o envio desse compact. Muito importante a participação do setor privado,

MINISTÉRIO DE
MINAS E ENERGIA



PÁTRIA AMADA
BRASIL
GOVERNO FEDERAL

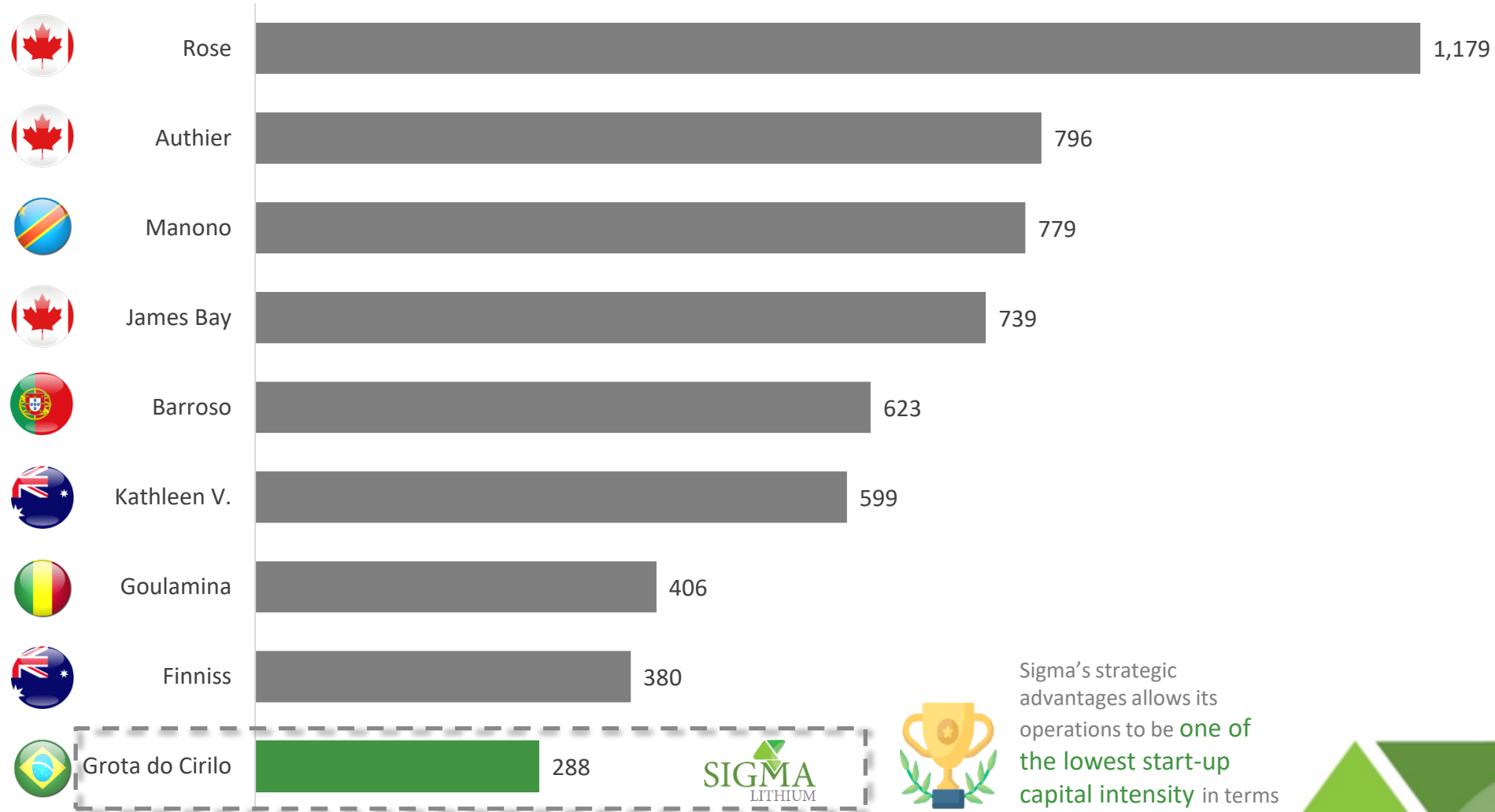
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One of the World's Most Capital Efficient Lithium Projects

Start-up Capital Intensity (US\$/tpa)



Sigma's strategic advantages allows its operations to be **one of the lowest start-up capital intensity** in terms of spodumene production







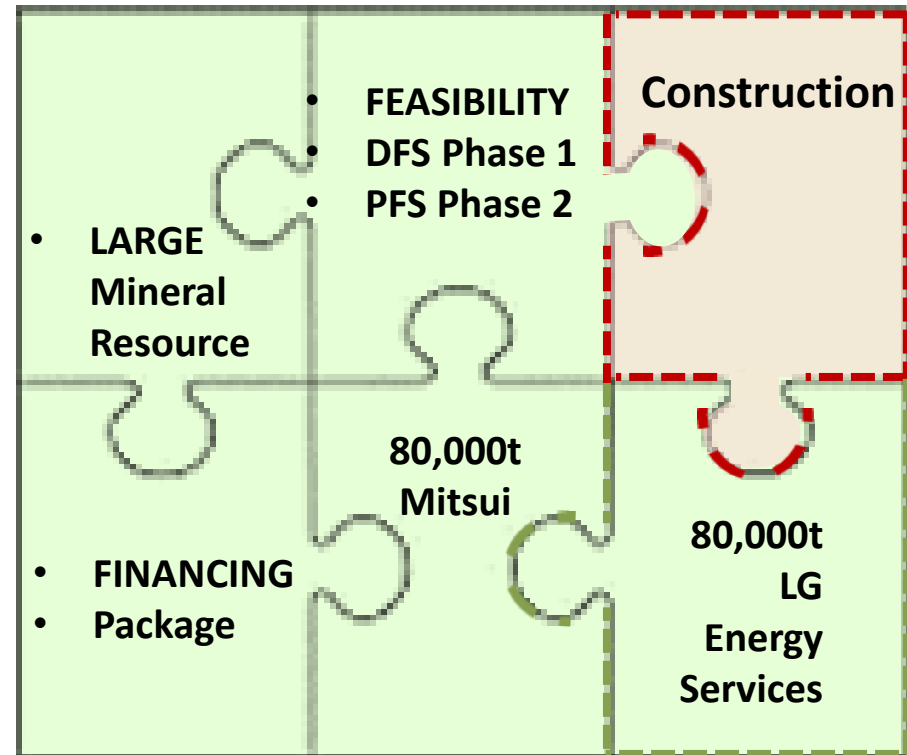




Sigma is Significantly Advanced 2022 Near Term Pre-Producer

- ✓ Mineral Reserves (2P)
- ✓ Top Customers "offtakes"
- ✓ Financing
- ✓ Detailed Engineering
- Construction

Putting the "production puzzle" together



Thank you!

